

Central Bank Rates

	USD	5.25%
	EUR	4.00%
	JPY	0.50%

	GBP	5.75%
	CHF	2.50%

	CAD	4.50%
	AUD	6.25%
	NZD	8.00%

Date	Country/ Currency	Event	GMT	EDT	CONSENSUS	PREVIOUS
20-25 JUL	EUR	German Import Price Index (YoY) (JUN)			1.1%	0.6%
	EUR	German Import Price Index (MoM) (JUN)			0.3%	0.3%
15-Jul Sun	NZD	New Zealand's June Performance of Services Index				
	NZD	Consumer Prices (QoQ) (2Q)	22:45	18:45	0.8%	0.5%
	NZD	Consumer Prices (YoY) (2Q)	22:45	18:45	1.8%	2.5%
	NZD	Food Prices (MoM) (JUN)	22:45	18:45		0.3%
16-Jul Mon	NZD	Non Resident Bond Holdings (JUN)	3:00	23:00		68.5%
	EUR	German Consumer Price Index (MoM) (JUN F)	6:00	2:00	0.1%	0.1%
	EUR	German Consumer Price Index (YoY) (JUN F)	6:00	2:00	1.8%	1.8%
	EUR	German Consumer Price - EU Harmonized (MoM) (JUN F)	6:00	2:00	0.1%	0.1%
	EUR	German Consumer Price Index- EU Harmonized (YoY) (JUN F)	6:00	2:00	2.0%	2.0%
	GBP	DCLG UK House Prices (YoY) (MAY)	8:30	4:30	11.2%	11.3%
	EUR	Euro-Zone Consumer Price Index (MoM) (JUN)	9:00	5:00	0.1%	0.2%
	EUR	Euro-Zone Consumer Price Index (YoY) (JUN)	9:00	5:00	1.9%	1.9%
	EUR	Euro-Zone Consumer Price Index - Core (YoY) (JUN)	9:00	5:00	1.9%	1.9%
	CAD	New Motor Vehicle Sales (MoM) (MAY)	12:30	8:30	0.0%	6.9%
	CAD	Manufacturing Shipments (MoM) (MAY)	12:30	8:30	0.5%	-0.6%
	CAD	Unfilled Orders (Manufacturing) (MoM) (MAY)	12:30	8:30	0.5%	1.9%
	CAD	New Orders (Manufacturing) (MoM) (MAY)	12:30	8:30	0.5%	0.8%
	CAD	Manufacturing Inventories (MoM) (MAY)	12:30	8:30	0.1%	0.7%
	CAD	Manufacturing I/S Ratio (MAY)	12:30	8:30	6.9%	6.9%
	USD	Empire Manufacturing (JUL)	12:30	8:30	18	25.8
	JPY	Tertiary Industry Index (MoM) (MAY)	23:50	19:50	0.2%	1.7%
17-Jul Tues	JPY	Cabinet Office July Monthly Economic Report				
	AUD	Preliminary BoP Imports, sa (MoM) (JUN)	1:30	21:30		3.0%
	JPY	Tokyo Condominium Sales (YoY) (JUN)	4:00	0:00		-16.9%
	CHF	Adjusted Real Retail Sales (YoY) (MAY)	7:15	3:15	4.5%	3.2%
	GBP	Consumer Price Index (MoM) (JUN)	8:30	4:30	0.1%	0.3%
	GBP	Consumer Price Index (YoY) (JUN)	8:30	4:30	2.3%	2.5%
	GBP	Core Consumer Price Index (YOY) (JUN)	8:30	4:30	1.9%	1.9%
	GBP	Retail Price Index (JUN)	8:30	4:30	207	206.2
	GBP	Retail Price Index (MoM) (JUN)	8:30	4:30	0.3%	0.4%
	GBP	Retail Price Index (YoY) (JUN)	8:30	4:30	4.2%	4.3%
	GBP	Retail Price Index Excluding Mortgage Interest Payments (YoY) (JUN)	8:30	4:30	3.2%	3.3%
	EUR	German ZEW Survey (Economic Sentiment) (JUL)	9:00	5:00	19.5	20.3
	EUR	ZEW Survey (Economic Sentiment) (JUL)	9:00	5:00	19	19
	EUR	German ZEW Survey (Current Situation) (JUL)	9:00	5:00	88	88.7
	USD	ICSC-UBS (JUL 14)	11:45	7:45		0.10%
	USD	Producer Price Index (MoM) (JUN)	12:30	8:30	0.1%	0.9%
	USD	Producer Price Index Excluding Food & Energy (MoM) (JUN)	12:30	8:30	0.2%	0.2%
	USD	Producer Price Index (YoY) (JUN)	12:30	8:30	3.6%	4.1%
	USD	Producer Price Index Excluding Food & Energy (YoY) (JUN)	12:30	8:30	1.6%	1.6%
	USD	Redbook (JUL 14)	12:55	8:55		-1.3%
	USD	Net Long-term TIC Flows (MAY)	13:00	9:00	\$70.0B	\$84.1B
	USD	Total Net TIC Flows (MAY)	13:00	9:00	\$90.0B	\$111.8B
	USD	Industrial Production (JUN)	13:15	9:15	0.5%	0.0%
	USD	Capacity Utilization (JUN)	13:15	9:15	81.5%	81.3%
	USD	IBD/TIPP Economic Optimism (JUL)	14:00	10:00		49.1
	EUR	Italian Current Account (EUR/Mn) (MAY)	15:15	11:15		-3664
	USD	Fed's Hoenig Speaks on US Economy in Nebraska	17:00	13:00		
	USD	NAHB Housing Market Index (JULY)	17:00	13:00	28	28
	USD	ABC Consumer Confidence (JUL 15)	21:00	17:00		-9
	JPY	BoJ Monetary Policy Meeting Minutes for June	23:50	19:50		
18-Jul Wed	AUD	RBA Governor Stevens Speaks on Asian Crisis				
	AUD	Westpac Leading Index (MoM) (MAY)	0:30	20:30		0.7%
	JPY	Leading Economic Index (MAY F)	5:00	1:00	36.4%	30.0%
	JPY	Coincident Index (MAY F)	5:00	1:00	60.0%	66.7%
	JPY	Machine Tool Orders (YoY) (JUN F)	6:00	2:00		2.8%

	EUR	Italian Trade Balance (Total) (euros) (MAY)	8:00	4:00	-875.0M	-1319
	EUR	Italian Trade Balance EU (euros) (MAY)	8:00	4:00		31.0M
	GBP	Bank of England Minutes For July 4-5 Meeting	8:30	4:30		
	GBP	Claimant Count Rate (JUN)	8:30	4:30	2.7%	2.7%
	GBP	Jobless Claims Change (JUN)	8:30	4:30	-7.5k	-9.3k
	GBP	Average Earnings Including Bonus (3M/YoY) (MAY)	8:30	4:30	3.6%	4.0%
	GBP	Average Earnings Excluding Bonus (3M/YoY) (MAY)	8:30	4:30	3.6%	3.6%
	GBP	ILO Unemployment Rate (3mths) (MAY)	8:30	4:30	5.5%	5.5%
	GBP	Manufacturing Unit Wage Cost (3M/YoY) (MAY)	8:30	4:30		0.2%
	EUR	Euro-Zone Trade Balance (MAY)	9:00	5:00	2.2B	1.8B
	EUR	Euro-Zone Trade Balance, sa (MAY)	9:00	5:00	4.1B	3.5B
	EUR	Construction Output, sa (MoM) (MAY)	9:00	5:00		-0.9%
	EUR	Construction Output, wda (YoY) (MAY)	9:00	5:00		3.9%
	USD	MBA Mortgage Applications (JUL 13)	11:00	7:00		1.1%
	CAD	Consumer Price Index (MoM) (JUN)	11:00	7:00	0.2%	0.4%
	CAD	Consumer Price Index (YoY) (JUN)	11:00	7:00	2.5%	2.2%
	CAD	Bank of Canada Consumer Price Index Core (MoM) (JUN)	11:00	7:00	0.1%	0.3%
	CAD	Bank Canada Consumer Price Index Core (YoY) (JUN)	11:00	7:00	2.6%	2.2%
	CAD	Leading Indicators (MoM) (JUN)	12:30	8:30	0.4%	0.5%
	USD	Consumer Price Index (MoM) (JUN)	12:30	8:30	0.2%	0.7%
	USD	Consumer Price Index Excluding Food & Energy (MoM) (JUN)	12:30	8:30	0.2%	0.1%
	USD	Consumer Price Index (YoY) (JUN)	12:30	8:30	2.6%	2.7%
	USD	Consumer Price Index Excluding Food & Energy (YoY) (JUN)	12:30	8:30	2.2%	2.2%
	USD	Consumer Price Index Core, sa (JUN)	12:30	8:30		209.9
	USD	Consumer Price Index, nsa (JUN)	12:30	8:30	208.125	207.949
	USD	Consumer Price Index, nsa (JUN)	12:30	8:30		207.949
	USD	Housing Starts (JUN)	12:30	8:30	1450K	1474K
	USD	Building Permits (JUN)	12:30	8:30	1480K	1520K
	USD	Fed's Bernanke Testifies Before House Panel on Monetary Policy	14:00	10:00		
	USD	Bernanke Testifies About the Economy, Policy	14:00	10:00		
	USD	Bernanke Report on Economy & Fed Policy	14:00	10:00		
	USD	EIA Crude Oil Stocks (JUL 13)				
	JPY	All Industry Activity Index (MoM) (MAY)	23:50	19:50	0.1%	1.2%
19-Jul	AUD	RBA Foreign Exchange Transactions (Australian dollars) (JUN)	1:30	21:30		480M
Thurs	JPY	Nationwide Department Sales (YoY) (JUN)	5:30	1:30		-0.4%
	JPY	Tokyo Department Store Sales (YoY) (JUN)	5:30	1:30		0.7%
	EUR	German Producer Prices (MoM) (JUN)	6:00	2:00	0.3%	0.3%
	EUR	German Producer Prices (YoY) (JUN)	6:00	2:00	1.8%	1.9%
	CHF	Trade Balance (JUN)	6:15	2:15	1.15B	1.04B
	GBP	Retail Sales (MoM) (JUN)	8:30	4:30	0.3%	0.4%
	GBP	Retail Sales (YoY) (JUN)	8:30	4:30	3.5%	3.9%
	GBP	Public Finances (PSNCR) (JUN)	8:30	4:30	12.1B	6.2B
	GBP	Public Sector Net Borrowing (JUN)	8:30	4:30	6.2B	8.2B
	GBP	M4 Money Supply (MoM) (JUN P)	8:30	4:30	1.1%	1.2%
	GBP	M4 Money Supply (YoY) (JUN P)	8:30	4:30	13.4%	13.9%
	GBP	M4 Sterling Lending (GBP) (JUN P)	8:30	4:30	18.9B	23.3B
	GBP	BSA Mortgage Approvals, sa (pound) (JUN)	8:30	4:30		4262M
	CHF	ZEW Survey (Expectations) (JUL)	9:00	5:00		-0.1
	USD	Initial Jobless Claims (JUL 14)	12:30	8:30	310K	308K
	CAD	Wholesale Sales (MoM) (MAY)	12:30	8:30	0.5%	-3.1%
	CAD	International Securities Transactions (MAY) (Canadian dollars)	12:30	8:30	2.000	1.543
	USD	Continuing Claims (JUL 7)	12:30	8:30		2554K
	USD	Bernanke Testifies Before Senate Panel on Monetary Policy	13:30	9:30		
	USD	Leading Indicators (JUN)	14:00	10:00	0.0%	0.3%
	USD	Philadelphia Fed Survey (JUL)	16:00	12:00	14	18
	USD	Fed's Moskow Speaks to Economists in Philadelphia	16:30	12:30		
	USD	Minutes of June 28 FOMC Meeting (Text)	18:00	14:00		
	NZD	Visitor Arrivals (JUN)	22:45	18:45		1.8%
	JPY	Net Stocks Investment (yen) (JUL 13)	23:50	19:50		761.8B
	JPY	Net Bonds Investment (yen) (JUL 13)	23:50	19:50		-324.8B
20-Jul	AUD	Import Price Index (QoQ) (2Q)	1:30	21:30		-1.7%
Fri	AUD	Export Price Index (QoQ) (2Q)	1:30	21:30		0.0%
	AUD	New Motor Vehicle Sales (MoM) (JUN)	1:30	21:30		-0.5%
	AUD	New Motor Vehicle Sales (YoY) (JUN)	1:30	21:30		6.6%
	NZD	Credit Card Spending (YoY) (JUN)	3:00	23:00		5.8%
	JPY	Convenience Store Sales (YoY) (JUN)	7:00	3:00		-0.7%
	CHF	Producer & Import Prices (MoM) (JUN)	7:15	3:15	0.3%	0.9%
	CHF	Producer & Import Prices (YoY) (JUN)	7:15	3:15	3.2%	2.8%
	EUR	Italian Industrial Orders, sa (MoM) (MAY)	8:00	4:00	1.1%	-1.1%
	EUR	Italian Industrial Orders, nsa (YoY) (MAY)	8:00	4:00	3.8%	5.6%

EUR	Italian Industrial Sales, sa (MoM) (MAY)	8:00	4:00	0.9%	-1.8%
EUR	Italian Industrial Sales, nsa (YoY) (MAY)	8:00	4:00	1.1%	8.3%
GBP	Gross Domestic Product (QoQ) (2Q A)	8:30	4:30	0.7%	0.7%
GBP	Gross Domestic Product (YoY) (2Q A)	8:30	4:30	2.9%	3.0%
GBP	Index of Services (3mth/3mth) (MAY)	8:30	4:30	1.0%	1.0%
EUR	ECB's Trichet, Liikanen speak at a seminar	9:00	5:00		
EUR	Italian Trade Balance Non-EU (euros) (JUN)	9:00	5:00		-1106
USD	Fed's Poole Speaks on Subprime Mortgages in St. Louis	15:00	11:00		

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