

Central Bank Rates

	USD	5.25%
	EUR	3.75%
	JPY	0.50%

	GBP	5.50%
	CHF	2.25%

	CAD	4.25%
	AUD	6.25%
	NZD	7.75%

Date	Country/ Currency	Event	GMT	EDT	CONSENSUS	PREVIOUS
21-25	EUR	German Import Price Index (MoM) (APR)			0.4%	0.6%
May	EUR	German Import Price Index (YoY) (APR)			0.0%	0.9%
Sun	USD	Fed's Pianalto Speaks at Commencement Ceremony in Ohio	16:00	12:00		
20-May	GBP	Rightmove House Prices (MoM) (MAY)	23:01	19:01		3.6%
	GBP	Rightmove House Prices (YoY) (MAY)	23:01	19:01		15.0%
Mon	CAD	Victoria Day (Canadian Capital Markets Closed)				
21-May	NZD	Credit Card Spending (YoY) (APR)	3:00	23:00		7.5%
	EUR	ECB's Papademos, Liebscher Speak In Vienna	6:45	2:45		
	JPY	Convenience Store Sales (YoY) (APR)	7:00	3:00		-1.4%
	GBP	Public Finances (PSNCR) (British pounds) (APR)	8:30	4:30	-1.5B	17.2B
	GBP	Public Sector Net Borrowing (British pounds) (APR)	8:30	4:30	1.5B	8.5B
	GBP	M4 Money Supply (MoM) (APR P)	8:30	4:30	0.9%	1.0%
	GBP	M4 Money Supply (YoY) (APR P)	8:30	4:30	12.5%	12.8%
	GBP	M4 Sterling Lending (British pounds) (APR P)	8:30	4:30	17.9B	12.7B
	GBP	CML, BBA &BSA Mortgage Lending Figures (APR)	8:30	4:30		
Tues	JPY	Cabinet Office Monthly Economic Report (MAY)				
22-May	AUD	New Motor Vehicle Sales (MoM) (APR)	1:30	21:30		1.0%
	AUD	New Motor Vehicle Sales (YoY) (APR)	1:30	21:30		11.2%
	JPY	Bank of Japan Monetary Policy Meeting Minutes (APR)	5:00	1:00		
	JPY	Supermarket Sales (YoY) (APR)	5:00	1:00		-1.5%
	CHF	Producer & Import Prices (MoM) (APR)	7:15	3:15	0.4%	0.3%
	CHF	Producer & Import Prices (YoY) (APR)	7:15	3:15	2.0%	2.4%
	EUR	Italian Consumer Confidence seasonally adjusted (MAY)	7:30	3:30	108.8	107.8
	EUR	German ZEW Survey (Economic Sentiment) (MAY)	9:00	5:00	22.0	16.5
	EUR	German ZEW Survey (Current Situation) (MAY)	9:00	5:00	79.0	76.9
	EUR	Euro Zone ZEW Survey (Economic Sentiment) (MAY)	9:00	5:00		10.7
	EUR	Euro Zone Trade Balance (MAR)	9:00	5:00	3.0B	-1.7B
	EUR	Euro Zone Trade Balance seasonally adjusted (MAR)	9:00	5:00		-0.2B
	EUR	Euro Zone Construction Output seasonally adjusted (MoM) (MAR)	9:00	5:00		0.9%
	EUR	Euro Zone Construction Output working day adjusted (YoY) (MAR)	9:00	5:00		10.4%
	EUR	ECB President Jean-Claude Trichet Speaks In Seville	10:00	6:00		
	USD	ICSC-UBS (MAY 19)	11:45	7:45		0.8%
	USD	Redbook (MAY 19)	12:55	8:55		2.5%
	USD	Treasury Secretary Paulson Meets With Chinese Officials In Washington	13:15	9:15		
	USD	Richmond Fed Manufacturing Index (MAY)	14:00	10:00		-11
	USD	ABC Consumer Confidence (MAY 20)	21:00	17:00		
	USD	Fed's Lacker Speaks On Inflation To Investors In New York	23:30	19:30		
	JPY	All Industry Activity Index (MoM) (MAR)	23:50	19:50	-0.3%	0.9%
Wed	AUD	Westpac Leading Index (MoM) (MAR)	0:30	20:30		0.9%
23-May	AUD	DER Skilled Vacancies (MoM) (MAY)	1:00	21:00		-2.2%
	EUR	ECB's Liikanen Speaks In Helsinki	7:15	3:15		
	EUR	Italian Retail Sales seasonally adjusted (MoM) (MAR)	8:00	4:00	0.2%	0.2%
	EUR	Italian Retail Sales (YoY) (MAR)	8:00	4:00	0.9%	0.4%
	EUR	ECB's Tumpel-Gugerell, EU's Almunia Speak In Tallinn	8:30	4:30		
	GBP	Bank of England Minutes For Monetary Policy Meeting (MAY)	8:30	4:30		
	EUR	Italian Istat Presents Annual Report To Parliament	9:00	5:00		
	EUR	Euro Zone Industrial New Orders seasonally adjusted (MoM) (MAR)	9:00	5:00	1.0%	0.7%
	EUR	Euro Zone Industrial New Orders (YoY) (MAR)	9:00	5:00	5.9%	4.7%
	USD	MBA Mortgage Applications (MAY 18)	11:00	7:00		-0.8%
	CAD	Leading Indicators (MoM) (APR)	12:30	8:30	0.4%	0.4%
	USD	Fed Hosts Open Board Meeting On Truth-In-Lending Regulations	13:30	9:30		
	USD	EIA Crude Oil Inventories (MAY 18)	14:30	10:30		1.0M
	EUR	Italian Current Account (euros) (MAR)	15:15	11:15		-3.033B
	USD	Treasury Secretary Paulson Meets With Chinese Officials In Washington	15:45	11:45		
	NZD	Trade Balance (New Zealand dollars) (APR)	22:45	18:45		0.061B
	NZD	Imports (New Zealand dollars) (APR)	22:45	18:45		3.27B
	NZD	Exports (New Zealand dollars) (APR)	22:45	18:45		3.33B
	JPY	Merchandise Trade Balance Total (Yen) (APR)	23:50	19:50	977.0B	1630.1B

	JPY	Adjusted Merchandise Trade Balance (Yen) (APR)	23:50	19:50	966.5B	1123.1B
Thu	AUD	Conference Board Leading Index (MAR)	0:00	20:00		1.4%
24-May	EUR	German Gross Domestic Product seasonally adjusted (QoQ) (1Q F)	6:00	2:00	0.5%	0.5%
	EUR	German Gross Domestic Product working day adjusted (YoY) (1Q F)	6:00	2:00	3.6%	3.6%
	EUR	German Gross Domestic Product not seasonally adjusted (YoY) (1Q F)	6:00	2:00	3.3%	3.3%
	EUR	German Private Consumption (1Q F)	6:00	2:00		0.3%
	EUR	German Government Spending (1Q F)	6:00	2:00		-0.1%
	EUR	German Equipment Investment (1Q F)	6:00	2:00		0.5%
	EUR	German Construction Investment (1Q F)	6:00	2:00		1.2%
	EUR	German Domestic Demand (1Q F)	6:00	2:00		-1.3%
	EUR	German Imports (1Q F)	6:00	2:00		1.6%
	EUR	German Exports (1Q F)	6:00	2:00		6.0%
	EUR	French Business Confidence Indicator (MAY)	6:45	2:45	111	111
	EUR	French Production Outlook Indicator (MAY)	6:45	2:45	9	9
	EUR	French Own-Company Production Outlook (MAY)	6:45	2:45		14
	CHF	Employment Level (1Q)	7:15	3:15		3.699M
	CHF	Employment Level (YoY) (1Q)	7:15	3:15		1.6%
	EUR	Italian Business Confidence (MAY)	7:30	3:30	97.7	98.2
	EUR	German IFO - Business Climate (MAY)	8:00	4:00	108.9	108.6
	EUR	German IFO - Current Assessment (MAY)	8:00	4:00	113.5	113.2
	EUR	German IFO - Expectations (MAY)	8:00	4:00	104.5	104.3
	GBP	Total Business Investment (QoQ) (1Q P)	8:30	4:30	2.0%	4.5%
	GBP	Total Business Investment (YoY) (1Q P)	8:30	4:30	12.8%	13.5%
	GBP	UK Car Production seasonally adjusted (3Mo3M) (APR)	8:30	4:30		0.0%
	GBP	UK Car Production seasonally adjusted (3MoY) (APR)	8:30	4:30		0.0%
	CHF	ZEW Survey (Expectations) (MAY)	9:00	5:00		-3.5
	GBP	CBI Industrial Trends Survey (Total Orders) (MAY)	10:00	6:00	3	2
	CAD	Corporate Profits (Q1)	12:30	8:30	2.0%	1.5%
	USD	Durable Goods Orders (APR)	12:30	8:30	0.8%	3.7%
	USD	Durable Goods Ex Transportation (APR)	12:30	8:30	0.6%	1.3%
	USD	Initial Jobless Claims (MAY 19)	12:30	8:30	300K	293K
	USD	Continuing Claims (MAY 12)	12:30	8:30		2473K
	USD	New Home Sales (APR)	14:00	10:00	860K	858K
	USD	New Home Sales (MoM) (APR)	14:00	10:00	0.2%	2.6%
	JPY	Tokyo Consumer Price Index (YoY) (MAY)	23:30	19:30	0.2%	0.2%
	JPY	Tokyo Consumer Price Index Ex- Fresh Food (YoY) (MAY)	23:30	19:30	-0.1%	0.0%
	JPY	Tokyo Consumer Price Index Ex- Fresh Food, Energy (YoY) (MAY)	23:30	19:30		-0.2%
	JPY	National Consumer Price Index (YoY) (APR)	23:30	19:30	0.0%	-0.1%
	JPY	National Consumer Price Index Ex - Fresh Food (YoY) (APR)	23:30	19:30	-0.2%	-0.3%
	JPY	National Consumer Price Index Ex - Fresh Food, Energy (YoY) (APR)	23:30	19:30		-0.4%
Fri	EUR	German GfK Consumer Confidence Survey (JUN)	6:10	2:10	6.0	5.5
25-May	CHF	Trade Balance (Swiss francs) (APR)	6:15	2:15		0.72B
	EUR	French Consumer Spending (MoM) (APR)	6:45	2:45	0.2%	0.7%
	EUR	French Consumer Spending (YoY) (APR)	6:45	2:45	6.3%	6.3%
	EUR	Italian Hourly Wages (MoM) (APR)	8:00	4:00	0.2%	0.3%
	EUR	Italian Hourly Wages (YoY) (APR)	8:00	4:00	2.6%	2.6%
	GBP	Gross Domestic Product (QoQ) (1Q P)	8:30	4:30	0.7%	0.7%
	GBP	Gross Domestic Product (YoY) (1Q P)	8:30	4:30	2.8%	2.8%
	GBP	Private Consumption (1Q P)	8:30	4:30	0.4%	1.0%
	GBP	Government Spending (1Q P)	8:30	4:30	0.6%	0.7%
	GBP	Gross Fixed Capital Formation (1Q P)	8:30	4:30	1.5%	2.6%
	GBP	Exports (1Q P)	8:30	4:30		-0.4%
	GBP	Imports (1Q P)	8:30	4:30		-0.2%
	GBP	Index of Services (3Mo3M) (MAR)	8:30	4:30		0.8%
	EUR	Italian Trade Balance Non-EU (euros) (APR)	9:00	5:00	-1320.0M	-864.0M
	CHF	KOF Swiss Leading Indicator (MAY)	9:30	5:30	1.95	1.90
	USD	NAR Existing Home Sales (APR)	14:00	10:00	6.10M	6.12M
	USD	NAR Existing Home Sales (MoM) (APR)	14:00	10:00	-0.3%	-8.4%

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