

## Central Bank Rates

|   |            |              |
|---|------------|--------------|
|  | <b>USD</b> | <b>5.25%</b> |
|  | <b>EUR</b> | <b>3.75%</b> |
|  | <b>JPY</b> | <b>0.50%</b> |

|   |            |              |
|---|------------|--------------|
|  | <b>GBP</b> | <b>5.25%</b> |
|  | <b>CHF</b> | <b>2.25%</b> |

|   |            |              |
|---|------------|--------------|
|  | <b>CAD</b> | <b>4.25%</b> |
|  | <b>AUD</b> | <b>6.25%</b> |
|  | <b>NZD</b> | <b>7.75%</b> |

| Date                          | Country/<br>Currency                     | Event  | GMT                                    | EDT          | CONSENSUS     | PREVIOUS      |
|-------------------------------|--|--|--|--------------|---------------|---------------|
| <b>Sun</b><br><b>6-May</b>    | <b>NZD</b>                               | <b>Labor Cost Private Sector (QoQ) (1Q)</b>                            | <b>22:45</b>                           | <b>18:45</b> | <b>0.8%</b>   | <b>1.0%</b>   |
|                               | NZD                                      | Labor Cost All Wages Private Sector (QoQ) (1Q)                         | 22:45                                  | 18:45        | 0.8%          | 0.9%          |
|                               | AUD                                      | AiG Performance of Construction Index (APR)                            | 23:30                                  | 19:30        |               | 51.1          |
| <b>Mon</b><br><b>7-May</b>    | <b>GBP</b>                               | <b>U.K. Markets Closed - Early May Bank Holiday</b>                    |  |              |               |               |
|                               | AUD                                      | ANZ Job Advertisements (MoM) (APR)                                     | 1:30                                   | 21:30        |               | 1.9%          |
|                               | AUD                                      | NAB Business Confidence (APR)  | 1:30                                   | 21:30        |               | 10            |
|                               | AUD                                      | NAB Business Conditions (APR)  | 1:30                                   | 21:30        |               | 17            |
|                               | <b>JPY</b>                               | <b>BoJ Monetary Policy Meeting Minutes for March</b>                   | <b>5:00</b>                            | <b>1:00</b>  |               |               |
|                               | <b>CHF</b>                               | <b>Unemployment Rate (APR)</b>   | <b>5:45</b>                            | <b>1:45</b>  | <b>2.9%</b>   | <b>3.0%</b>   |
|                               | <b>CHF</b>                               | <b>Unemployment Rate, seasonally adjusted (APR)</b>                    | <b>5:45</b>                            | <b>1:45</b>  | <b>2.8%</b>   | <b>2.9%</b>   |
|                               | AUD                                      | Foreign Reserves (Australian dollars) (APR)                            | 6:30                                   | 2:30         |               | \$71.3B       |
|                               | <b>EUR</b>                               | <b>German Factory Orders, seasonally adjusted (MoM) (MAR)</b>          | <b>10:00</b>                           | <b>6:00</b>  | <b>-0.6%</b>  | <b>3.9%</b>   |
|                               | EUR                                      | German Factory Orders, not seasonally adjusted (YoY) (MAR)             | 10:00                                  | 6:00         | 9.8%          | 9.3%          |
|                               | <b>CAD</b>                               | <b>Building Permits (MoM) (MAR)</b>                                    | <b>12:30</b>                           | <b>8:30</b>  | <b>3.5%</b>   | <b>-22.4%</b> |
|                               | EUR                                      | ECB's Tumpel-Gugerell Speaking in Brussels                             | 17:30                                  | 13:30        |               |               |
|                               | USD                                      | Consumer Credit (MAR)  | 19:00                                  | 15:00        | \$4.0B        | \$3.0B        |
|                               | <b>Tues</b><br><b>8-May</b>              | AUD  | Federal Government Budget (FY 2007-08) |              |               |               |
| <b>AUD</b>                    |  | <b>Retail Sales (MAR)</b>  | <b>1:30</b>                            | <b>21:30</b> | <b>0.5%</b>   | <b>0.9%</b>   |
| <b>AUD</b>                    |  | <b>Retail Sales Ex Inflation (QoQ) (1Q)</b>                            | <b>1:30</b>                            | <b>21:30</b> | <b>1.7%</b>   | <b>1.3%</b>   |
| <b>AUD</b>                    |  | <b>Building Approvals (MoM) (MAR)</b>                                  | <b>1:30</b>                            | <b>21:30</b> | <b>-5.0%</b>  | <b>10.6%</b>  |
| AUD                           |  | Building Approvals (YoY) (MAR)   | 1:30                                   | 21:30        |               | 10.0%         |
| EUR                           |  | ECB's Tumpel-Gugerell Speaking in Brussels                             | 8:00                                   | 4:00         |               |               |
| <b>EUR</b>                    |  | <b>German Industrial Production, seasonally adjusted (MoM) (MAR)</b>   | <b>10:00</b>                           | <b>6:00</b>  | <b>0.0%</b>   | <b>0.9%</b>   |
| EUR                           |  | German Industrial Production, n.s.a. working days adjusted (YoY) (MAR) | 10:00                                  | 6:00         | 8.2%          | 7.7%          |
| USD                           |  | ICSC - UBS Survey (5-May)  | 11:45                                  | 7:45         |               | 0.5%          |
| <b>CAD</b>                    |  | <b>Housing Starts (APR)</b>  | <b>12:15</b>                           | <b>8:15</b>  | <b>215.0K</b> | <b>214.0K</b> |
| USD                           |  | Redbook (5-May)  | 12:55                                  | 8:55         |               | -4.1%         |
| <b>USD</b>                    |  | <b>Wholesale Sales (MAR)</b>   | <b>14:00</b>                           | <b>10:00</b> | <b>0.8%</b>   | <b>1.2%</b>   |
| USD                           |  | Wholesale Inventories (MAR)  | 14:00                                  | 10:00        | 0.4%          | 0.5%          |
| USD                           |  | ABC Consumer Confidence (6-MAY)  | 21:00                                  | 17:00        |               | -5            |
| NZD                           |  | Food Prices (MoM) (APR)  | 22:45                                  | 18:45        |               | 0.0%          |
| <b>GBP</b>                    |  | <b>Nationwide Consumer Confidence (APR)</b>                            | <b>23:01</b>                           | <b>19:01</b> | <b>89</b>     | <b>88</b>     |
| <b>GBP</b>                    |  | <b>BRC Retail Sales - All (YoY) (APR)</b>                              | <b>23:01</b>                           | <b>19:01</b> |               | <b>6.2%</b>   |
| GBP                           | BRC Retail Sale - Same Store (YoY) (APR) | 23:01  | 19:01                                  | 3.6%         | 3.9%          |               |
| <b>Wed</b><br><b>9-May</b>    | <b>AUD</b>                               | <b>House Price Index (QoQ) (1Q)</b>                                    | <b>1:30</b>                            | <b>21:30</b> | <b>1.2%</b>   | <b>0.9%</b>   |
|                               | <b>AUD</b>                               | <b>House Price Index (YoY) (1Q)</b>                                    | <b>1:30</b>                            | <b>21:30</b> | <b>8.1%</b>   | <b>8.3%</b>   |
|                               | JPY                                      | Leading Economic Index (MAR P)   | 5:00                                   | 1:00         | 40.0%         | 27.3%         |
|                               | JPY                                      | Coincident Index (MAR P)   | 5:00                                   | 1:00         | 22.2%         | 30.0%         |
|                               | <b>EUR</b>                               | <b>German Trade Balance (euros) (MAR)</b>                              | <b>6:00</b>                            | <b>2:00</b>  | <b>15.0B</b>  | <b>14.2B</b>  |
|                               | <b>EUR</b>                               | <b>German Current Account (euros) (MAR)</b>                            | <b>6:00</b>                            | <b>2:00</b>  | <b>10.0B</b>  | <b>8.4B</b>   |
|                               | EUR                                      | German Imports, seasonally adjusted (MoM) (MAR)                        | 6:00                                   | 2:00         | -0.9%         | 5.7%          |
|                               | EUR                                      | German Exports, seasonally adjusted (MoM) (MAR)                        | 6:00                                   | 2:00         | 0.2%          | 1.9%          |
|                               | EUR                                      | French Central Government Budget Balance (euros) (MAR)                 | 6:45                                   | 2:45         |               | -20.0B        |
|                               | EUR                                      | ECB's Trichet Speaks at Bank Regulators' Conference in London          | 7:00                                   | 3:00         |               |               |
|                               | GBP                                      | BRC Shop Price Index (MoM) (APR)                                       | 9:30                                   | 5:30         |               | 0.5%          |
|                               | GBP                                      | BRC April Shop Price Index (YoY) (APR)                                 | 9:30                                   | 5:30         |               | 0.7%          |
|                               | USD                                      | MBA Mortgage Applications (MAY 4)                                      | 11:00                                  | 7:00         |               | 0.6%          |
|                               | USD                                      | EIA Crude Oil Stocks (MAY 4)   | 14:30                                  | 10:30        |               | 1.1M          |
|                               | <b>USD</b>                               | <b>Federal Open Market Committee Rate Decision</b>                     | <b>18:15</b>                           | <b>14:15</b> | <b>5.25%</b>  | <b>5.25%</b>  |
|                               | NZD                                      | HLFS Employment (1Q)   | 22:45                                  | 18:45        | 0.7%          | 0.1%          |
|                               | NZD                                      | HLFS Unemployment Rate (1Q)  | 22:45                                  | 18:45        | 3.8%          | 3.7%          |
|                               | JPY                                      | Money Supply M2+CD (YoY) (APR)   | 23:50                                  | 19:50        | 1.1%          | 1.1%          |
|                               | JPY                                      | Broad Liquidity (YoY) (APR)  | 23:50                                  | 19:50        | 2.5%          | 2.6%          |
|                               | JPY                                      | Bank Lending including Trusts (YoY) (APR)                              | 23:50                                  | 19:50        |               | 1.0%          |
| JPY                           | Bank Lending Banks ex-Trusts Y% (APR)    | 23:50  | 19:50                                  |              | 1.1%          |               |
| JPY                           | Bank Lending Banks Adjusted (YoY) (APR)  | 23:50  | 19:50                                  |              | 2.1%          |               |
| <b>Thurs</b><br><b>10-May</b> | <b>AUD</b>                               | <b>Employment Change (APR)</b>   | <b>1:30</b>                            | <b>21:30</b> | <b>12.5K</b>  | <b>10.5K</b>  |
|                               | AUD                                      | Unemployment Rate (APR)  | 1:30                                   | 21:30        | 4.5%          | 4.5%          |
|                               | AUD                                      | Participation Rate (APR)   | 1:30                                   | 21:30        | 64.8%         | 64.8%         |
|                               | JPY                                      | Bank of Japan Governor Fukui to Speak at Meeting in Tokyo              | 3:30                                   | 23:30        |               |               |
|                               | <b>CHF</b>                               | <b>SECO Consumer Climate</b>   | <b>5:45</b>                            | <b>1:45</b>  | <b>20</b>     | <b>17</b>     |
|                               | EUR                                      | German Wholesale Price Index (MoM) (APR)                               | 6:00                                   | 2:00         | 0.5%          | 0.5%          |

|               |   |   |              |                 |                 |              |
|---------------|---|---|--------------|-----------------|-----------------|--------------|
| EUR           | German Wholesale Price Index (YoY) (APR)                  | 6:00  | 2:00         | 2.6%            | 3.1%            |              |
| JPY           | Machine Tool Orders (YoY) (APR P)                         | 6:00  | 2:00         |                 | 9.7%            |              |
| EUR           | French Industrial Production (MoM) (MAR)                  | 6:45  | 2:45         | 0.3%            | 1.1%            |              |
| EUR           | French Industrial Production (YoY) (MAR)                  | 6:45  | 2:45         | 1.2%            | 2.6%            |              |
| EUR           | French Manufacturing Production (MoM) (MAR)               | 6:45  | 2:45         | 0.4%            | 1.4%            |              |
| EUR           | French Manufacturing Production (YoY) (MAR)               | 6:45  | 2:45         | 2.2%            | 3.6%            |              |
| EUR           | French Trade Balance (euros) (MAR)                        | 6:45  | 2:45         | -2.7B           | -2.7B           |              |
| <b>JPY</b>    | <b>Eco Watchers Survey: Current (APR)</b>                 | <b>7:00</b>   | <b>3:00</b>  |                 | <b>50.8</b>     |              |
| <b>JPY</b>    | <b>Eco Watchers Survey: Outlook (APR)</b>                 | <b>7:00</b>   | <b>3:00</b>  |                 | <b>51.3</b>     |              |
| EUR           | Italian Industrial Production, s.a. (MoM) (MAR)           | 8:00  | 4:00         | 0.7%            | -0.5%           |              |
| EUR           | Italian Industrial Production, w.d.a. (YoY) (MAR)         | 8:00  | 4:00         | 1.0%            | -0.7%           |              |
| EUR           | Italian Industrial Production, n.s.a. (YoY) (MAR)         | 8:00  | 4:00         |                 | -0.7%           |              |
| <b>GBP</b>    | <b>Industrial Production (MoM) (MAR)</b>                  | <b>8:30</b>   | <b>4:30</b>  | <b>0.4%</b>     | <b>-0.2%</b>    |              |
| <b>GBP</b>    | <b>Industrial Production (YoY) (MAR)</b>                  | <b>8:30</b>   | <b>4:30</b>  | <b>0.0%</b>     | <b>0.3%</b>     |              |
| GBP           | Manufacturing Production (MoM) (MAR)                      | 8:30  | 4:30         | 0.5%            | -0.6%           |              |
| GBP           | Manufacturing Production (YoY) (MAR)                      | 8:30  | 4:30         | 0.9%            | 1.2%            |              |
| <b>GBP</b>    | <b>Visible Trade Balance (MAR)</b>                        | <b>8:30</b>   | <b>4:30</b>  | <b>-6.700B</b>  | <b>-6.791B</b>  |              |
| GBP           | Trade Balance Non-EU25 (MAR)                              | 8:30  | 4:30         | -4.100B         | -4.068B         |              |
| GBP           | Total Trade Balance (MAR)                                 | 8:30  | 4:30         | -4.200B         | -4.312B         |              |
| EUR           | Euro-Zone OECD Leading Indicators (MAR)                   | 10:00   | 6:00         |                 | 109.3           |              |
| <b>GBP</b>    | <b>Bank of England Rate Decision</b>                      | <b>11:00</b>  | <b>7:00</b>  | <b>5.50%</b>    | <b>5.25%</b>    |              |
| <b>EUR</b>    | <b>European Central Bank Rate Decision</b>                | <b>11:45</b>  | <b>7:45</b>  | <b>3.75%</b>    | <b>3.75%</b>    |              |
| NZD           | ANZ-Business NZ PMI (APR)                                 | 12:01   | 8:01         |                 | 57.1            |              |
| EUR           | ECB's Trichet Speaks at ECB Monthly News Conference       | 12:30   | 8:30         |                 |                 |              |
| <b>CAD</b>    | <b>New Housing Price Index (MoM) (MAR)</b>                | <b>12:30</b>  | <b>8:30</b>  | <b>0.4%</b>     | <b>0.5%</b>     |              |
| <b>CAD</b>    | <b>Merchandise Trade Balance (Canadian dollars) (MAR)</b> | <b>12:30</b>  | <b>8:30</b>  | <b>5.0B</b>     | <b>4.8B</b>     |              |
| CAD           | Merchandise Exports (MAR)                                 | 12:30   | 8:30         | 0.6%            | -2.1%           |              |
| CAD           | Merchandise Imports (MAR)                                 | 12:30   | 8:30         | 0.3%            | 0.3%            |              |
| USD           | Initial Jobless Claims (MAY 5)                            | 12:30   | 8:30         | 315K            | 305K            |              |
| USD           | Continuing Claims (APR 28)                                | 12:30   | 8:30         | 2505K           | 2495K           |              |
| <b>USD</b>    | <b>Trade Balance (MAR)</b>                                | <b>12:30</b>  | <b>8:30</b>  | <b>-\$60.0B</b> | <b>-\$58.4B</b> |              |
| USD           | Exports, BOP Basis (MAR)                                  | 12:30   | 8:30         | \$126.6B        | \$124.0B        |              |
| USD           | Imports, BOP Basis (MAR)                                  | 12:30   | 8:30         | \$185.3B        | \$185.2B        |              |
| USD           | Export Price Index (MoM) (APR)                            | 12:30   | 8:30         | 0.3%            | 0.7%            |              |
| USD           | Import Price Index (MoM) (APR)                            | 12:30   | 8:30         | 1.0%            | 1.7%            |              |
| USD           | Import Price Index, ex-Petro (MoM) (APR)                  | 12:30   | 8:30         | 0.3%            | 0.3%            |              |
| <b>USD</b>    | <b>Import Price Index (YoY) (APR)</b>                     | <b>12:30</b>  | <b>8:30</b>  |                 | <b>2.8%</b>     |              |
| USD           | Fed's Moskow Gives Welcome Remarks at Payments Conference | 15:00   | 11:00        |                 |                 |              |
| USD           | Fed's Kroszner Speaks at Payments Conference in Chicago   | 15:15   | 11:15        |                 |                 |              |
| USD           | ICSC Chain Store Sales (YoY) (APR)                        | 17:30   | 13:30        |                 | 5.90%           |              |
| USD           | Monthly Budget Statement (APR)                            | 18:00   | 14:00        | \$134.0B        | \$118.8B        |              |
| GBP           | NIESR GDP Estimate (APR)                                  | 23:01   | 19:01        |                 | 0.5%            |              |
| JPY           | Official Reserve Assets (APR)                             | 23:50   | 19:50        |                 | \$909.0B        |              |
| <b>Fri</b>    | <b>GBP</b>  | <b>HBOS Plc House Prices, seasonally adjusted (MoM) (APR)</b> | <b>7:00</b>  | <b>3:00</b>     | <b>0.8%</b>     | <b>1.0%</b>  |
| <b>11-May</b> | <b>GBP</b>  | <b>HBOS House Price 3Mths/Year (APR)</b>                      | <b>7:00</b>  | <b>3:00</b>     | <b>10.6%</b>    | <b>11.1%</b> |
|               | <b>CAD</b>  | <b>Net Change in Employment (APR)</b>                         | <b>11:00</b> | <b>7:00</b>     | <b>18.0K</b>    | <b>54.9K</b> |
|               | CAD   | Unemployment Rate (APR)                                       | 11:00        | 7:00            | 6.1%            | 6.1%         |
|               | USD   | Producer Price Index (MoM) (APR)                              | 12:30        | 8:30            | 0.6%            | 1.0%         |
|               | USD   | Producer Price Index (YoY) (APR)                              | 12:30        | 8:30            | 3.1%            | 3.2%         |
|               | USD   | PPI Ex Food & Energy (MoM) (APR)                              | 12:30        | 8:30            | 0.2%            | 0.0%         |
|               | USD   | PPI Ex Food & Energy (YoY) (APR)                              | 12:30        | 8:30            | 1.8%            | 1.7%         |
|               | <b>USD</b>  | <b>Advance Retail Sales (APR)</b>                             | <b>12:30</b> | <b>8:30</b>     | <b>0.4%</b>     | <b>0.7%</b>  |
|               | USD   | Retail Sales ex-Autos (APR)                                   | 12:30        | 8:30            | 0.5%            | 0.8%         |
|               | USD   | Business Inventories (MAR)                                    | 14:00        | 10:00           | 0.2%            | 0.3%         |

The information contained herein is derived from sources we believe to be reliable, but of which we have not independently verified. FXCM, L.L.C.® assumes no responsibility for errors, inaccuracies or omissions in these materials, nor shall it be liable for damages arising out of any person's reliance upon this information. FXCM, L.L.C.® does not warrant the accuracy or completeness of the information, text, graphics, links or other items contained within these materials. FXCM, L.L.C.® shall not be liable for any special, indirect, incidental, or consequential damages, including without limitation losses, lost revenues, or lost profits that may result from these materials. Opinions and estimates constitute our judgment and are subject to change without notice. Past performance is not indicative of future results.